



**EATON HOUSING AUTHORITY MEETING
FOLLOWING REGULAR BOARD MEETING
224 First Street, Eaton, CO
Thursday, January 18, 2024, 8:40 P.M.**

MINUTES

CALL TO ORDER

Mayor Moser called the meeting to order at 8:40 p.m.

ROLL CALL

BOARD PRESENT

Mayor Scott E. Moser	Mayor Pro Tem Liz Heid	Trustee Nina Lewis
Trustee Coby Gentry	Trustee Glenn Ledall	Trustee Lee Griffith
Trustee Karla Winter		

STAFF PRESENT: Town Administrator/Executive Director - Wesley LaVanchy, Town Attorney - Avi Rocklin, Assistant Town Administrator - Greg Brinck, and Financial Director - Faith Smith

AGENDA APPROVAL / AMENDMENT(S)

Trustee Lewis moved to approve the agenda as presented.

Trustee Griffith seconded, and the motion passed unanimously, 6-0.

PUBLIC COMMENT

Mayor Moser opened and closed the floor for public comment at 8:42 p.m., there was no public comment.

NEW BUSINESS

Ratification of the Second Amendment to the Purchase and Sale Agreement

Wesley LaVanchy, Town Administrator/Executive Director summarized the ratification of the Second Amendment to the Purchase and Sale Agreement between the Housing Authority of the Town of Eaton and B Square Apartments Owner, LLC, a/k/a Brikwell. The First Amendment to the Agreement extended the inspection period to January 12, 2024. Brikwell seeks an extension of the inspection period to and including March 27, 2024, to conduct their due diligence. With the unanticipated increase in utility expenses, Brikwell seeks a reduction in the purchase price from Five Million Six Hundred Thousand (\$5,600,000) to Five Million Four Hundred Thousand (\$5,400,000). Due to the inspection period terminating on January 12th, before the Housing Authority's meeting on January 18th, the Town Attorney requested that the Town Board of Trustees take a position via email on the Second Amendment, for ratification at the January 18th meeting. Trustees Gentry, Ledall, Griffith and Lewis agreed to the terms of the Second Amendment. Based on the foregoing approval, on or about January 11th, Executive Director of the Housing Authority, Wesley LaVanchy executed the Second Amendment.

Mayor Pro Tem Heid moved to ratify the execution of, and thus approve, the Second Amendment to the Purchase and Sale Agreement between the Housing Authority of the Town of Eaton and B Square Apartments Owner, LLC for the Sale of Real Property known as Benjamin Square I & II, located at 55 Juniper Avenue, Eaton, CO 80615.

Trustee Griffith seconded, and the motion passed unanimously, 6-0.

ADJOURN

Mayor Moser adjourned the January 18, 2024, Eaton Housing Authority Regular Meeting at 8:52 p.m.

Margaret Jane Winter Town Clerk